NAME OF THE ISSUER: SKYWAYS AIR SERVICES LIMITED

<table>
<tr><th>Sr. No</th><th>Particulars</th><th>Remarks</th></tr>
<tr><td>1</td><td>Type of Offer (IPO/FPO)</td><td>Initial Public Offer (IPO) on Main Board</td></tr>
<tr><td>2</td><td>Offer size (Rs Crore)</td><td>Rs. 582.79 Cr.</td></tr>
<tr><td>3</td><td>Grade of offer along with name of the rating agency</td><td>NA as the offer is being made in terms of Chapter II of the SEBI (ICDR) Regulations, 2018. The offer consists only of Equity Shares, there is no requirement to obtain credit rating for the IPO.</td></tr>
<tr><td>4</td><td>Subscription level (number of times). If the offer was undersubscribed, please clarify how the funds were arranged.</td><td>Offer was oversubscribed 70.87 times (after technical rejections and excluding anchor investor portion)</td></tr>
<tr><td>5</td><td colspan="2">QIB holding (as a % of total outstanding capital) as disclosed to stock exchanges (See Regulation 31 of the SEBI Listing Obligations & Disclosure Requirements), 2015)</td></tr>
<tr><td></td><td>a) allotment in the issue</td><td>49.91%</td></tr>
<tr><td></td><td>b) at the end of the 1st Quarter immediately after the Listing of the Issue</td><td>11.04%</td></tr>
<tr><td></td><td>c) at the end of 1st FY*</td><td>Will be updated at the end of 1st FY</td></tr>
<tr><td></td><td>d) at the end of 2nd FY**</td><td>Will be updated at the end of 2nd FY</td></tr>
<tr><td></td><td>e) at the end of 3rd FY***</td><td>Will be updated at the end of 3rd FY</td></tr>
<tr><td>6</td><td>Financials of the issuer (as per the annual financial results submitted to stock exchanges under Clause 41 of the listing agreement)</td><td>
<table>
<tr><th>Parameters</th><th>1st FY*</th><th>2nd FY**</th><th>3rd FY***</th></tr>
<tr><td>Income from operations</td><td rowspan="4">Will be updated at the end of the 1st FY</td><td rowspan="4">Will be updated at the end of the 2nd FY</td><td rowspan="4">Will be updated at the end of 3rd FY</td></tr>
<tr><td>Net Profit for the period</td></tr>
<tr><td>Paid-up equity share capital</td></tr>
<tr><td>Reserves excluding revaluation reserves</td></tr>
</table>
</td></tr>
<tr><td>7</td><td colspan="2">Trading status in the scrip of the issuer (whether frequently traded (as defined under Regulation 2 (j) of SEBI (SAST) Regulations,2011) or: infrequently traded/ delisted/ suspended by any stock exchange, etc.)</td></tr>
<tr><td></td><td>a) at the end of 1st FY*</td><td>Will be updated at the end of the 1st FY</td></tr>
<tr><td></td><td>b) at the end of 2nd FY**</td><td>Will be updated at the end of the 2nd FY</td></tr>
<tr><td></td><td>c) at the end of 3rd FY***</td><td>Will be updated at the end of the 3rd FY</td></tr>
<tr><td>8</td><td colspan="2">Change, if any, in directors of issuer from the disclosures in the offer document (See regulation 68 and Schedule III of the SEBI (Listing Obligations & Disclosure Requirements), 2015)</td></tr>
<tr><td></td><td>a) at the end of 1st FY*</td><td>Will be updated at the end of the 1st FY</td></tr>
<tr><td></td><td>b) at the end of 2nd FY**</td><td>Will be updated at the end of the 2nd FY</td></tr>
<tr><td></td><td>c) at the end of 3rd FY***</td><td>Will be updated at the end of the 3rd FY</td></tr>
<tr><td>9</td><td colspan="2">Status of implementation of project/ commencement of commercial production (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements) ,2015)</td></tr>
<tr><td></td><td>a) as disclosed in the Offer Documents</td><td>NA</td></tr>
<tr><td></td><td>b) Actual Implementation</td><td>NA</td></tr>
<tr><td></td><td>c) Reason for delay in Implementation, if any</td><td>NA</td></tr>
<tr><td>10</td><td colspan="2">Status of utilization of issue proceeds (as submitted to stock exchanges under (as submitted to stock exchanges under Regulation 32 of the SEBI (Listing Obligations & Disclosure Requirements), 2015)</td></tr>
<tr><td></td><td>a) as disclosed in the Offer Documents</td><td>
<table>
<tr><th>Sr. no</th><th>Particulars</th><th>Amount in Lakhs</th></tr>
<tr><td>1</td><td>Repayment/pre-payment, in full or in part, of certain outstanding borrowings availed by our Company and our Subsidiary "Forin Container Line Private Limited"</td><td>21,678.67</td></tr>
<tr><td>2</td><td>Funding incremental working capital requirements of our Company</td><td>13,000.00</td></tr>
<tr><td>3</td><td>General corporate purposes*</td><td>1,397.37</td></tr>
<tr><td>4</td><td>Issue Expenses</td><td>3,803.61</td></tr>
<tr><td></td><td>Total</td><td>36,076.04</td></tr>
<tr><td colspan="3">*The Company has undertaken a Pre-IPO placement of 40,19,326 Equity Shares aggregating to ₹ 4,823.19 lakhs. The Proceeds from the Pre-IPO has also been used for the Objects of the Issue. The Pre-IPO expenses have been allocated over the Pre-IPO Proceeds.</td></tr>
</table>
</td></tr>
<tr><td></td><td>b) Actual Utilization</td><td>The issuer has informed the exchange vide its filling of 30.09.2026 Under Regulation 32 of SEBI (LODR), 2015 that Issuer has utilized Rs. 30,977.08 Lakhs from the offer proceeds in accordance with stated objects of the offer as disclosed in offer document and the balance of Rs. 8,902.57 Lakhs is yet to be utilized.</td></tr>
<tr><td></td><td>c) Reason for deviation, if any</td><td>NA</td></tr>
<tr><td>11</td><td>Comments of monitoring agency, if applicable (See Regulation 41 of SEBI (ICDR) Regulations, 2018).</td><td>NA</td></tr>
<tr><td>12</td><td>Price Related Data</td><td></td></tr>
<tr><td></td><td>Issue Price (Rs.)</td><td>Rs. 138/-</td></tr>
</table>



Sr. No	Particulars	Remarks

Price parameters	At close of listing day	At close of 30th calendar day from listing day	At close of 90th calendar day from listing day	As at the end of 1st FY after the listing of the issue*			As at the end of 2nd FY after the listing of the issue**			As at the end of 3rd FY after the listing of the issue***		
				Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)	Closing price	High (during the FY)	Low (during the FY)
Market Price	125.56	110.29	[•]	Will be updated at the end of the 1st FY			Will be updated at the end of the 2nd FY			Will be updated at the end of the 3rd FY		
Index (of the Designated Stock Exchange): **NIFTY 50**	24,055.80	22,421.95	[•]									
Sectorial Index (mention the index that has been considered and reasons for considering the same)	NA	NA	NA									

13	Basis for Issue Price and Comparison with Peer Group & Industry Average (Source of accounting ratios of peer group and industry average may be indicated; source of the accounting ratios may generally be the same, however in case of different sources, reasons or the same may be indicated):

Accounting ratio	Name of company	As disclosed in the offer document (See Clause (9) (K) of Schedule VI to SEBI (ICDR) Regulations, 2018)	At the end of 1st FY*	At the end of 2nd FY**	At the end of 3rd FY***
Basic EPS	Issuer (Basic)	3.56	Will be updated at the end of the 1st FY	Will be updated at the end of the 2nd FY	Will be updated at the end of 3rd FY
	Issuer (Diluted)	3.56			
	Peer Group:				
	Delhivery Ltd	2.04			
	TVS Supply Chain Solutions Ltd	2.59			
	Mahindra Logistics Limited	0.25			
	Shadowfax Technologies Limited	2.22			
P/E (On EPS)	Issuer (Basic)	38.76			
	Issuer (Diluted)	38.76			
	Peer Group:				
	Delhivery Ltd	260			
	TVS Supply Chain Solutions Ltd	54			
	Mahindra Logistics Limited	1548			
	Shadowfax Technologies Limited	104			
RoNW (%)	Issuer	12.33%			
	Peer Group:				
	Delhivery Ltd	1.58%			
	TVS Supply Chain Solutions Ltd	5.62%			
	Mahindra Logistics Limited	0.19%			
	Shadowfax Technologies Limited	6.40%			
NAV per Share	Issuer:	28.91			
	Peer Group:				
	Delhivery Ltd	129.40			
	TVS Supply Chain Solutions Ltd	46.09			
	Mahindra Logistics Limited	130.57			
	Shadowfax Technologies Limited	34.04			

14	Any other material information	NA

Notes: *Since the shares of the company were listed on September 01, 2026.*

**We are considering March 31, 2027, as the 1st Financial Year.*
*** March 31, 2028, considered as the 2nd Financial Year.*
**** March 31, 2029, considered as the 3rd Financial Year.*
**Closing Price date considered March 31, 2027, for calculating the P/E ratio is taken from the BSE Website (Designated Stock Exchange).*
**If the Scrips do not trade on March 31, 2027, then the Preceding date is considered for calculating the P/E ratio.*
*** Closing Price date considered March 31, 2028, for calculating the P/E ratio is taken from the BSE Website.*
***If the Scrips do not trade on March 31, 2029, then the Preceding date is considered for calculating the P/E ratio.*

HOLANI CONSULTANTS PVT. LTD. JAIPUR

Date: November 19, 2026